

# Securing Tax Systems

**A strategic partnership with Reliance Cyber**

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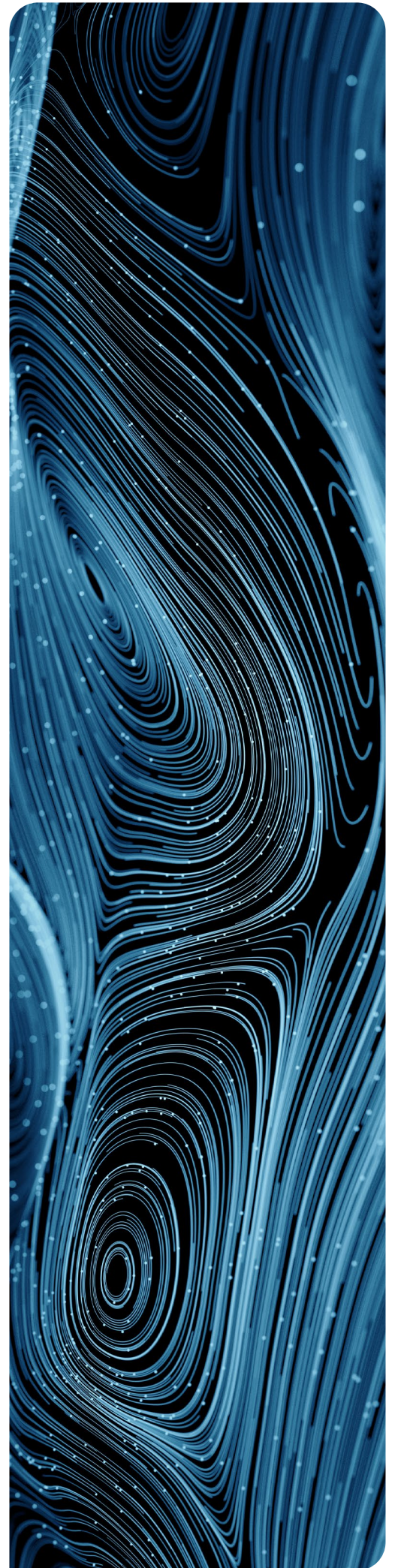
AT A GLANCE

## Introduction

Tax Systems, a Bowmark Capital-backed investment, are a global tax and accounting software provider, with market leading solutions across the UK, Ireland and Europe. They have 1500+ customers, including over 40% of the FTSE100, and more than 80% of top accounting firms in the UK and Ireland. Many of their clients operate in highly regulated industries, so the security of their systems and data is paramount.

Over recent years, the company has expanded their team to adopt a hybrid working model and scaled their services to include SaaS offerings. Throughout this journey, Tax Systems has worked with Reliance Cyber to ensure their cyber security posture remains robust and compliant with evolving industry standards.

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## The challenge

As Tax Systems transitioned from being a traditional, office-based organisation to a hybrid working model with a diverse range of services, they faced several cyber security challenges. The shift included moving from self-hosted solutions to a fully SaaS-based model, expanding their operational perimeter, and integrating a newly acquired company and their systems into a cohesive security framework.

Nick Hales, the Head of Information Security at Tax Systems, explains, *“Our challenges are not unique; like many organisations, we’ve had to adapt to a changing landscape where the rise of state-sponsored cybercrime and supply chain vulnerabilities have become prevalent. But our journey to a SaaS-based, distributed company required us to not only adopt new technologies but also undergo a significant cultural shift.”*



## The solution

To address these challenges, Tax Systems partnered with Reliance Cyber, leveraging their expertise in managed cybersecurity services. “Reliance Cyber came in and helped us optimise our E5 licensing investment. This was critical in supporting our ISO certification and ensuring our systems were configured to meet the stringent requirements of our highly regulated clients,” says Nick Hales.

Reliance Cyber provides Tax Systems with 24/7/365 Managed Security Services from their sovereign Security Operations Center (SOC) and Security Information and Event Management (SIEM) solutions, allowing them to focus on their core business without the burden of managing these complex security functions internally.

## The impact

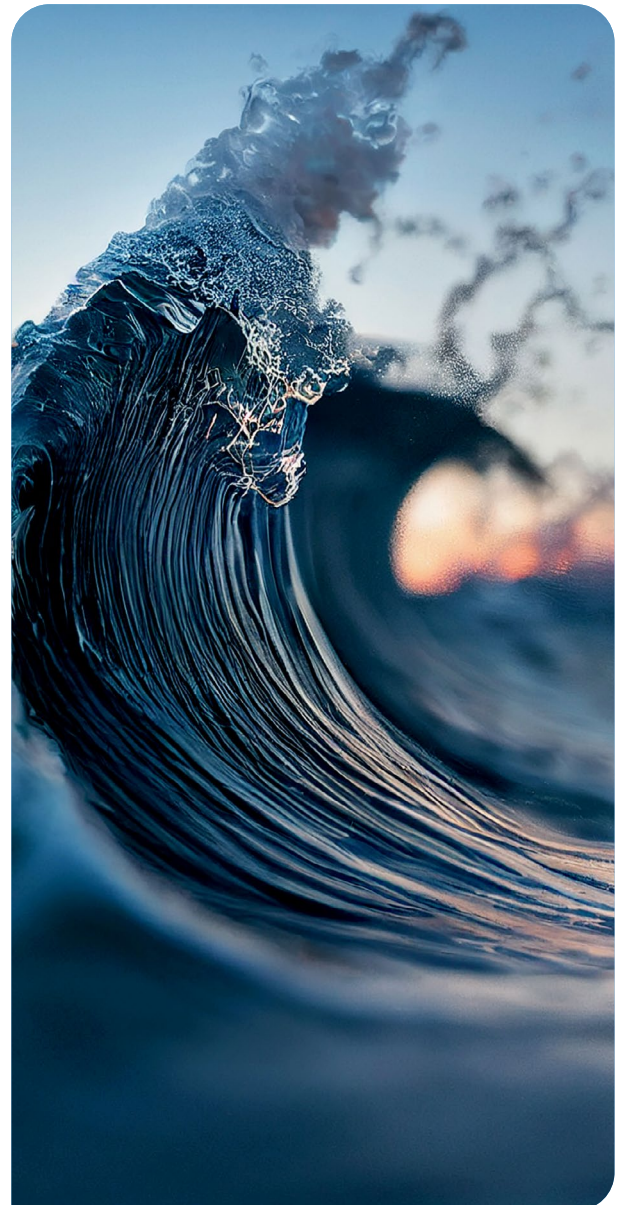
The partnership with Reliance Cyber has been instrumental in enabling Tax Systems to meet the cybersecurity expectations of their clients, particularly those in the Financial Conduct Authority (FCA) regulated sectors. As Hales points out, *“Our relationship with Reliance Cyber has really expanded. They’re not just providing the SOC and SIEM service; they also conduct regular reviews, help prepare us for audits and ensure we’re ready for new regulations like NIS2 and DORA.”*

One of the standout benefits of this partnership has been the peace of mind it offers. With a small IT and security team of just five individuals managing over 130 internal staff and another 100 third-party participants, the dependence on an external expert was critical. Reliance Cyber is a core part of our information security, threat management, and response,” Hales notes.

## Looking ahead

Tax Systems is now well-positioned to continue its growth, secure in the knowledge that its cybersecurity framework is both robust and scalable. The ongoing partnership with Reliance Cyber will see further enhancements to their security posture, including ransomware readiness workshops and continued maturity assessments.

*“We’re on a journey with Reliance Cyber, and they’ve been with us every step of the way. They understand our business, know where the gaps are, and help us pull the right levers to maximise our security efforts,”* says Hales.



## Conclusion

The case of Tax Systems illustrates how Reliance Cyber's managed services can support highly regulated organisations, particularly those with small technical teams.

By providing expert guidance, hands-on support, and proactive security measures, Reliance Cyber enables their clients to focus on their core business, confident that their cybersecurity is in capable hands.

For Tax Systems, this partnership has not only fortified their defences but also empowered them to thrive and expand in a competitive market.

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